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Contact: Chad Wing or Craig Ryan (517) 373-7946 or (517) 373-0829

Sen. Stamas and Rep. Bradstreet announce \$255,000 award to Bagley Township

Lansing – State Sen. Tony Stamas, R-Midland, and Rep. Ken Bradstreet, R-Gaylord, today announced that Bagley Township will receive a \$255,000 Community Development Block Grant from the Michigan Economic Development Corporation.

"This grant will allow A & L Iron and Metal to expand, creating more job opportunities for residents," Stamas said. "This is a great opportunity for our community."

The grant will be used to finance the construction of a new rail line extending to A & L Iron and Metal, Inc. The company will spend \$4.5 million on the construction of a new shredder facility. The contribution from Bagley Township totals \$25,500. The railroad company – Lake State Railway – will invest approximately \$682,300 in the project, and an application for \$962,805 has been filed with the Michigan Department of Transportation.

The project is expected to create 25 new jobs.

"I'm glad the MEDC and MDOT decided to help fund this project," Bradstreet said. "New job opportunities will help the residents and economy of Bagley Township."

A & L Iron and Metal, Inc. is a metal feedstock processor. The business collects, processes and transports scrap waste metal from regional stamping plants and independent haulers for use by foundries in northern Michigan as well as the Detroit and Chicago areas.

"This project came about through cooperation with multiple industries and numerous governmental entities," said Jeff Ratcliffe, Otsego County economic coordinator. "It was a great cooperative approach to economic development."

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